



JEFFERSON COUNTY TREASURER

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JEFFERSON COUNTY BUDGET COMMITTEE

Treasurer's Revenue Report

May 2020 Revenue

- General Fund at \$9,372,879 – 43.9% of the 2020 budget year to date which is slightly less than last year. Property tax collections are slightly lower at 55.0%, but the percentage is similar to the past five years where it ranged from 55.9% to 56.5%. We have not adjusted budget for the general fund due to COVID-19 impacts yet. Second Quarter budget appropriations in progress will also affect budget percentages.
- Other Funds at \$15,173,877 – 42.1% of 2020 budget year to date. This is higher than previous years, but we also transferred \$1 million from the General Fund to Capital Improvement as part of first quarter appropriations. This was possible since 2019 revenue received exceeded budgeted revenues, and it is intended to reimburse previous expenditures and fund future capital expenditures.
- General Fund Cash Balance - \$7,105,615 at the end of May which includes the \$3.392 million budgeted reserve. This is slightly less than the amount for this time last year.
- General Sales Tax Receipts - \$342,896 which includes \$75,138 for Special Purpose in May 2020. General & Optional Sales tax is down 9.3% from this month last year and 14.77% over budget for 2020 YTD. Special Purpose was down 15.3% from this time last year and 1.88% over our budgeted YTD projection. Cumulatively they're 7.2% under budget for the month but 11.7% over for YTD. The second sheet shows the split of the two with amounts year to date and full year since 2005. The full year amount reflects YTD Actuals plus budgeted amount for the rest of 2020. 2020 Budget has not yet been adjusted due to COVID-19 impacts. Due to the two month time frame for processing and distribution to counties, we saw the first impact with our revenues received in May. In June and July we'll likely see a better picture of how sales taxes are impacted during Stay Home, Stay Safe. We can hope it goes up in August when we receive sales tax revenue from June. Thankfully, we had a very strong beginning for 2020, but it dropped fast and severely.

It helped me to look at the dates of the proclamations to compare revenue and business activity. Heightened awareness occurred mid-March, and most businesses shut down effective March 23. Days 23-31 (nine days) equals 29% of the month.

JEFFERSON COUNTY BUDGET COMMITTEE

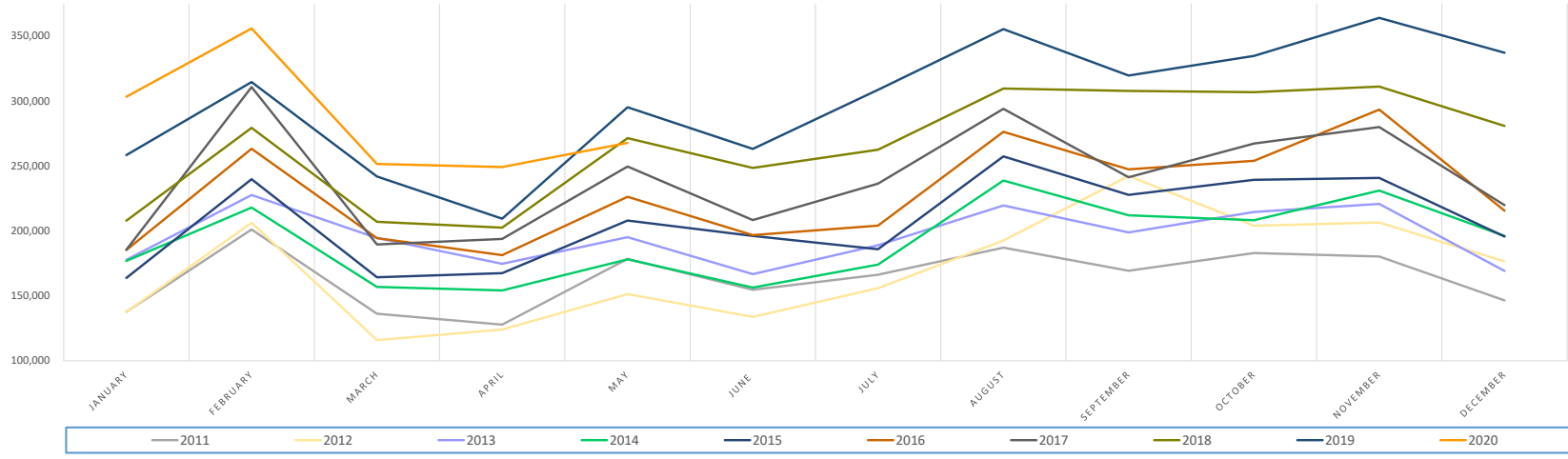
Treasurer's Revenue Report

May 2019 Revenue

		March 2020						
		SU	MO	TU	WE	TH	FR	SA
2/29/2020	Proclamation 20-05, State of Emergency declared							
3/10/2020	Limits on Long Term Care Facilities	23	24	25	26	27	28	29
3/11/2020	Prohibit Gatherings of 250 people or more		1	2	3	4	5	6
3/16/2020	Proc. 20-11 Limits on Long Term Care Facilities – no visitors		8	9	10	11	12	13
3/16/2020	Prohibit Gatherings of 50 people or more		8	9	10	11	12	13
3/13/2020	K-12 School Closure effective 3/17/2020	15	16	17	18	19	20	21
3/18/2020	Moratorium on evictions	22	23	24	25	26	27	28
3/23/2020	Stay Home, Stay Healthy" order = in place for 30% of the month of March	29	30	31				
5/4/2020	Safe Start phased reopening order signed.							
5/8/2020	Columbia, Garfield, Lincoln, Ferry and Pend Oreille counties approved to move into Phase 2	April 2020						
		SU	MO	TU	WE	TH	FR	SA
5/11/2020	Wahkiakum, Skamania, and Stevens counties approved to move into Phase 2	29	30	31	1	2	3	4
5/18/2020	Asotin County approved to move to Phase 2		5	6	7	8	9	10
5/22/2020	Adams, Grays Harbor, Lewis, and Spokane approved to move to Phase 2		12	13	14	15	16	17
5/23/2020	Jefferson County approved for Phase 2		19	20	21	22	23	24
	Cowlitz, Grant, Island, Jefferson, Mason, Pacific, San Juan Counties approved to move to Phase 2	26	27	28	29	30		
5/28/2020	Clallam and Kitsap Counties approved to move to Phase 2. Jefferson Co certain businesses allowed to open.	May 2020						
		SU	MO	TU	WE	TH	FR	SA
6/1/2020	Klickitat County approved to move to Phase 2	26	27	28	29	30	1	2
6/5/2020	Clark, Okanogan, Pierce, Skagit, Snohomish and Whatcom counties are approved to move from Phase 1 to Phase 2. King County was approved to move into a modified version of Phase 1. Columbia, Ferry, Garfield, Lincoln, Pend Oreille, Stevens and Wahkiakum counties are approved to move from Phase 2 to Phase 3		3	4	5	6	7	8
		10	11	12	13	14	15	16
6/6/2020	Whitman County approved to Phase 2	17	18	19	20	21	22	23
		24	25	26	27	28	29	30
		31						
		June 2020						
		SU	MO	TU	WE	TH	FR	SA
			1	2	3	4	5	6
6/13/2020	ETA Jefferson County allowed to move to phase 3 - synchronize with Kitsap and Clallam	7	8	9	10	11	12	13
		14	15	16	17	18	19	20
		21	22	23	24	25	26	27
		28	29	30	1	2	3	4

- **REET Receipts - Fund 302 - \$75,991** in May, which is 8 % over budget and 31.5% under what was collected this month last year. We had six sales in unincorporated Jefferson County in May with selling prices between \$500,000 and \$1 million, and one sale at \$1.3 million for 140 acres forest land and outbuildings in Chimacum.
- **Hotel/Motel Lodging Tax – Fund 125 - \$11,527** in May, which is 70.9% under budget for the month and 72.3% under the amount collected this month last year. Year to date it is 9.7% under budget. This is based on sales tax collected on sales two months prior. I added a sheet like I did for Sales Tax to show the revenue YTD and Full Year. 2020 is comprised of YTD actuals plus the amount budgeted for the rest of the year. Hotel/Motel is at 40% of what it was last month and 27.7% of this month last year. I anticipate Hotel/Motel to be near zero for the next two months (business conducted in April and May).

GENERAL SALES TAX RECEIPTS 2020



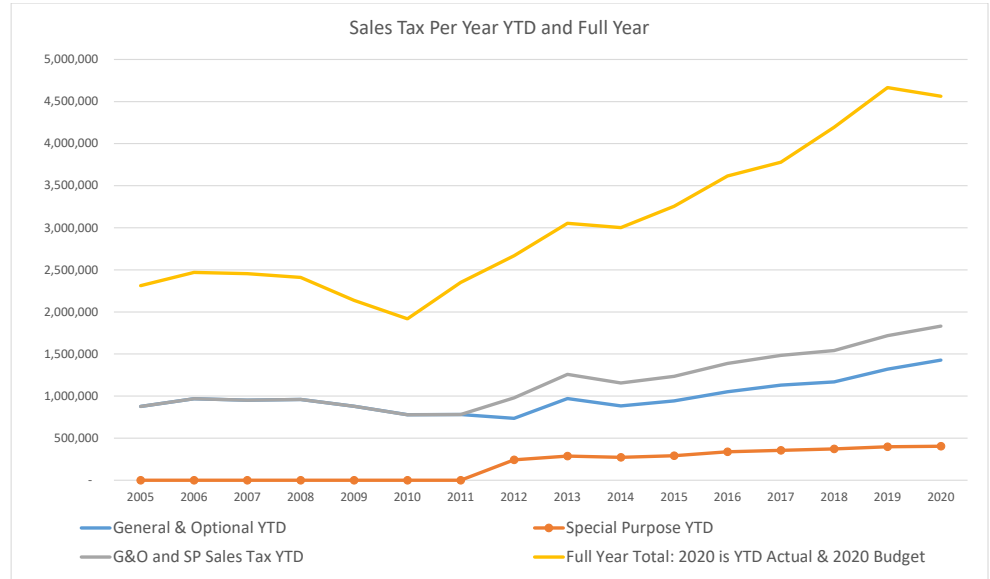
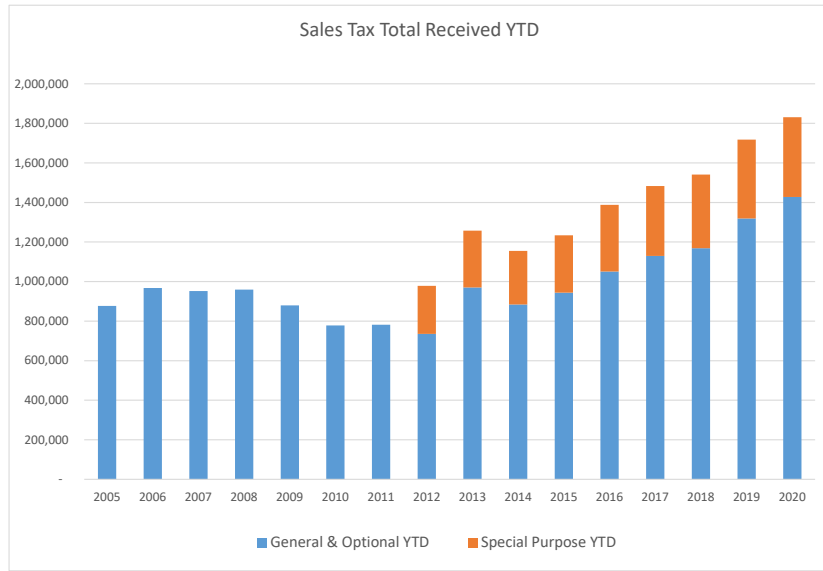
MONTHLY SALES TAX RECEIPTS

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	3 yr. avg 2017-19	Revenue Expected 2020	Actual 2020	Cumulative Over/Under Expected	Cumulative % of expected	Projection	Year End projection Over/Under
January	137,774	137,615	177,776	176,956	163,811	185,292	185,505	207,899	258,313	303,235	6.7%	224,122	303,235	\$79,114	135.30%	\$4,500,882	\$1,174,273
February	201,110	206,281	227,634	218,000	239,784	263,305	310,729	279,301	314,528	355,834	9.4%	311,072	355,834	\$44,762	123.15%	\$4,096,584	\$769,975
March	136,282	115,959	194,619	156,957	164,393	194,466	189,576	206,999	241,958	251,543	6.6%	219,588	251,543	\$31,956	120.65%	\$4,013,416	\$686,807
April	127,885	124,117	174,718	154,216	167,550	181,384	193,862	202,532	209,415	249,173	6.3%	208,334	249,173	\$40,839	120.42%	\$4,005,909	\$679,300
May	178,468	151,451	195,175	178,074	207,951	226,291	249,596	271,431	295,191	267,758	8.4%	280,693	267,758	-\$12,935	114.77%	\$3,818,015	\$491,406
June	154,669	133,909	166,750	156,362	196,231	196,762	208,349	248,506	263,069		7.4%	247,577	-	-\$247,577	88.72%		
July	166,276	155,881	188,957	174,130	185,889	204,143	236,448	262,489	308,592		8.3%	277,705	-	-\$277,705	80.69%		
August	187,132	192,602	219,583	238,784	257,369	276,309	293,953	309,575	355,294		9.9%	329,733	-	-\$329,733	68.02%		
September	169,379	242,312	198,879	212,018	227,766	247,376	241,325	307,750	319,609		9.0%	298,735	-	-\$298,735	59.54%		
October	182,962	203,958	214,572	208,256	239,390	254,002	267,264	306,832	334,704		9.4%	312,531	-	-\$312,531	52.68%		
November	180,293	206,475	220,843	231,070	240,812	293,377	279,959	311,101	363,975		9.9%	328,431	-	-\$328,431	46.98%		
December	146,560	176,593	169,167	196,112	195,665	215,537	219,772	280,843	337,112		8.7%	288,089	-	-\$288,089	42.91%		
TTL	1,968,790	2,047,153	2,348,673	2,300,936	2,486,611	2,738,244	2,876,339	3,195,259	3,601,761	1,427,543	100.0%	\$3,326,609	\$1,427,543				
ytd	781,519	735,423	969,922	884,203	943,488	1,050,738	1,129,268	1,168,163	1,319,406	1,427,543		1,243,808	1,427,543				
ytd change	0.47%	-5.90%	31.89%	-8.84%	6.70%	11.37%	7.47%	3.44%	12.95%	8.20%							14.77% over (under) ytd expected
annual % chg.	2.64%	3.98%	14.73%	-2.03%	8.07%	10.12%	5.04%	11.09%	12.72%								

Special Purp./Public Safety Tax

	2011	2012	2013	2014	2015	2016	2017	2018	2019	Actual 2020	3 yr avg. 2017-19	Projection 2020	Actual 2020	TOTAL 2019 SALES TAX		
														Proj	Actual	%Over/Under
January		45,217	50,919	50,377	51,210	58,026	61,161	66,993	79,236	84,751	7.0%	73,057	84,751	297,178	387,987	30.6%
February		61,899	70,678	67,508	73,364	83,521	93,242	90,853	94,690	101,181	9.4%	98,207	101,181	409,279	457,015	11.7%
March		40,604	56,106	49,782	50,931	62,285	61,183	66,479	70,614	72,888	6.7%	69,846	72,888	289,434	324,431	12.1%
April		43,155	51,054	47,573	52,541	59,481	59,911	63,784	65,310	69,887	6.4%	66,580	69,887	274,914	319,060	16.1%
May		51,908	58,324	56,012	62,613	74,233	78,716	84,357	88,754	75,138	8.5%	88,710	75,138	369,403	342,896	-7.2%
June	45,930	46,797	50,067	48,647	58,717	65,832	65,229	75,141	77,429		7.3%	76,724	-	324,301	-	
July	55,488	49,385	68,295	54,074	56,793	69,908	73,136	81,117	89,815		8.2%	85,977	-	363,682	-	
August	59,578	56,220	56,063	68,712	76,734	87,275	89,679	97,261	107,514		9.9%	103,727	-	433,460	-	
September	55,746	54,902	61,455	64,622	72,022	77,854	77,534	97,036	94,733		9.1%	94,867	-	393,602	-	
October	59,692	61,120	64,400	64,152	73,903	82,028	82,991	95,473	97,187		9.3%	97,103	-	409,634	-	
November	58,107	60,952	64,915	71,491	77,947	89,596	90,736	98,020	105,075		9.9%	103,507	-	431,938	-	
December	46,767	49,281	52,177	59,043	62,263	66,133	69,582	83,431	93,783		8.3%	86,938	-	375,028	-	
TOTAL	381,308	621,440	704,453	701,993	769,039	876,170	903,099	999,945	1,064,140	403,845	100.0%	1,045,244	403,845	4,371,853	1,831,388	
ytd	0	242,783	287,081	271,252	290,659	337,545	354,212	372,467	398,603	403,845		396,401	403,845	1,640,209	\$1,831,388	11.7%
ytd change			18.25%	-5.51%	7.15%	16.13%	4.94%	5.15%	7.02%	1.31%						1.88% over (under) ytd expected
annual % chg.		62.98%	13.36%	-0.35%	9.55%	13.93%	3.07%	10.72%	6.42%							1.88% over (under) ytd expected

Sales Tax receipts are for the approximate timeframe of two months prior depending on the business reporting schedules.

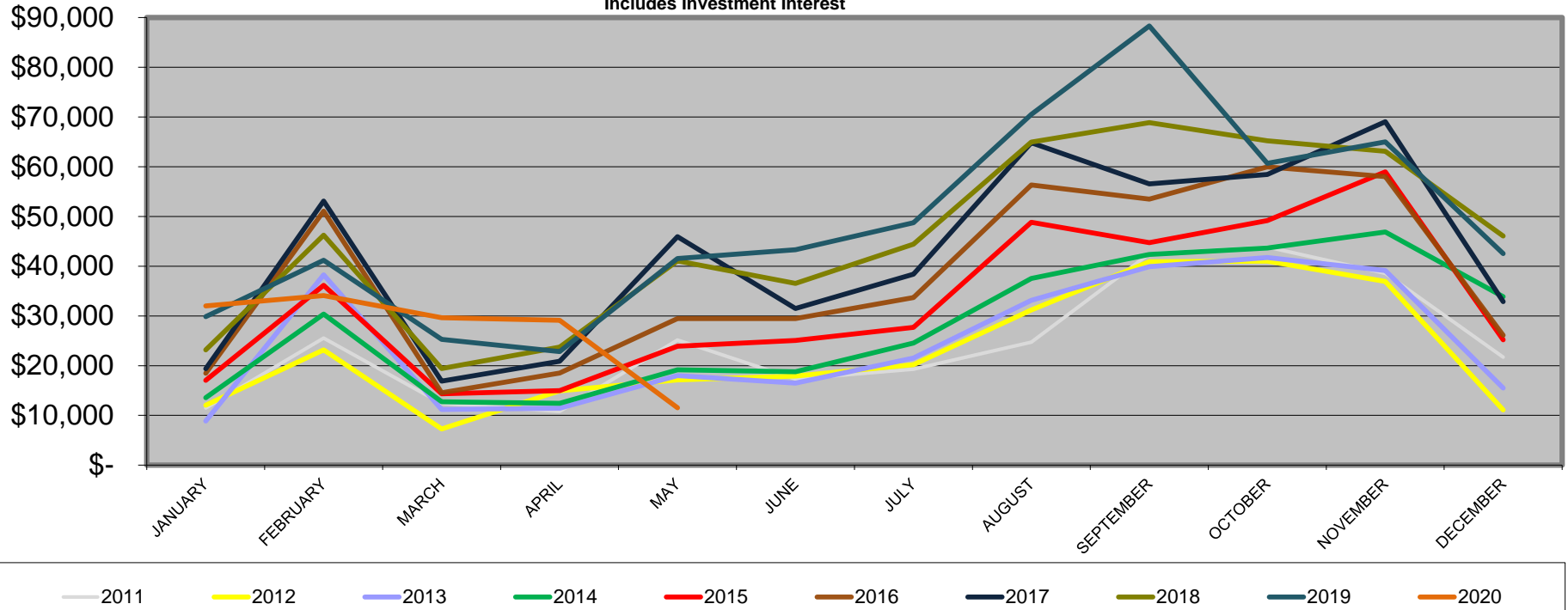


5/7/2020

Sales Tax	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General & Optional YTD	876,664	967,738	952,340	959,645	879,743	777,837	781,519	735,423	969,922	884,203	943,488	1,050,738	1,129,268	1,168,163	1,319,406	1,427,543
Special Purpose YTD	-	-	-	-	-	-	-	242,783	287,081	271,252	290,659	337,545	354,212	372,467	398,603	403,845
G&O and SP Sales Tax YTD	876,664	967,738	952,340	959,645	879,743	777,837	781,519	978,206	1,257,003	1,155,455	1,234,147	1,388,283	1,483,480	1,540,629	1,718,009	1,831,388
Full Year Total: 2020 is YTD Actual	2,311,638	2,469,708	2,453,909	2,410,507	2,137,279	1,918,151	2,350,098	2,668,593	3,053,126	3,002,929	3,255,650	3,614,414	3,779,438	4,195,203	4,665,900	4,563,032

2020 HOTEL/MOTEL LODGING TAX - Fund 125

Includes Investment Interest



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	4 yr avg * 2016-19	2020 Budget	2020 Actual	% Budget Difference	% Diff Prior Year
January	\$ 11,507	\$ 12,045	\$ 8,863	\$ 13,575	\$ 17,051	\$ 18,473	\$ 19,394	\$ 23,177	\$ 29,854	\$ 32,023	\$ 22,725	\$ 22,792	\$ 32,023	40.5%	7.3%
February	\$ 25,532	\$ 23,188	\$ 38,274	\$ 30,356	\$ 36,141	\$ 51,077	\$ 53,093	\$ 46,226	\$ 41,186	\$ 34,092	\$ 47,895	\$ 48,037	\$ 34,092	-29.0%	-17.2%
March	\$ 12,406	\$ 7,271	\$ 11,203	\$ 12,715	\$ 14,345	\$ 14,554	\$ 16,889	\$ 19,419	\$ 25,281	\$ 29,621	\$ 19,035	\$ 19,092	\$ 29,621	55.2%	17.2%
April	\$ 10,791	\$ 14,950	\$ 11,430	\$ 12,427	\$ 14,983	\$ 18,530	\$ 20,901	\$ 23,749	\$ 22,829	\$ 29,140	\$ 21,502	\$ 21,566	\$ 29,140	35.1%	27.6%
May	\$ 25,142	\$ 17,142	\$ 18,010	\$ 19,151	\$ 23,886	\$ 29,462	\$ 45,943	\$ 41,061	\$ 41,546	\$ 11,527	\$ 39,503	\$ 39,620	\$ 11,527	-70.9%	-72.3%
June	\$ 17,302	\$ 17,916	\$ 16,477	\$ 18,786	\$ 25,070	\$ 29,476	\$ 31,485	\$ 36,556	\$ 43,299		\$ 35,204	\$ 35,308			
July	\$ 19,311	\$ 20,201	\$ 21,512	\$ 24,536	\$ 27,711	\$ 33,687	\$ 38,400	\$ 44,445	\$ 48,748		\$ 41,320	\$ 41,442			
August	\$ 24,742	\$ 31,171	\$ 33,140	\$ 37,534	\$ 48,845	\$ 56,349	\$ 64,820	\$ 64,934	\$ 70,516		\$ 64,155	\$ 64,345			
September	\$ 42,500	\$ 40,882	\$ 39,890	\$ 42,349	\$ 44,713	\$ 53,487	\$ 56,561	\$ 68,870	\$ 88,306		\$ 66,806	\$ 67,004			
October	\$ 43,861	\$ 41,015	\$ 41,741	\$ 43,659	\$ 49,182	\$ 59,970	\$ 58,458	\$ 65,200	\$ 60,682		\$ 61,077	\$ 61,258			
November	\$ 38,547	\$ 36,906	\$ 39,146	\$ 46,879	\$ 58,967	\$ 57,999	\$ 69,054	\$ 63,101	\$ 65,013		\$ 63,792	\$ 63,980			
December	\$ 21,703	\$ 11,109	\$ 15,514	\$ 33,858	\$ 25,213	\$ 26,084	\$ 32,870	\$ 46,067	\$ 42,545		\$ 36,892	\$ 37,001			
Total	\$ 293,344	\$ 273,796	\$ 295,200	\$ 335,825	\$ 386,107	\$ 449,148	\$ 507,868	\$ 542,805	\$ 579,805	\$ 136,403	\$ 519,906	\$ 521,444	\$ 136,403		
YTD	\$ 85,378	\$ 74,596	\$ 87,780	\$ 88,224	\$ 106,406	\$ 132,096	\$ 156,219	\$ 153,631	\$ 160,696	\$ 136,403	\$ 150,660	\$ 151,106	\$ 136,403	-9.7%	-15.1%
YTD Change	15.70%	-12.63%	17.67%	0.51%	20.61%	24.14%	18.26%	-1.66%	4.60%	-15.12%					
Annual % Change	0.24%	-6.66%	7.82%	13.76%	14.97%	16.33%	13.07%	6.88%	6.82%						

\$521,444 2020 Budget

Revenue reflects 2% "basic" as a credit against 6.5% state sales tax, 2% "special" tax levied locally, interest on amounts held at DOR until disbursement, and 1% Admin fee from DOR.

Revenue is reported one month after reporting to DOR. It typically reflects collections for activity from two months prior to distribution. Some businesses may report quarterly or annually.

2% Basic [RCW 67.28.180](#)

2% Special [RCW 67.28.181\(1\)](#)

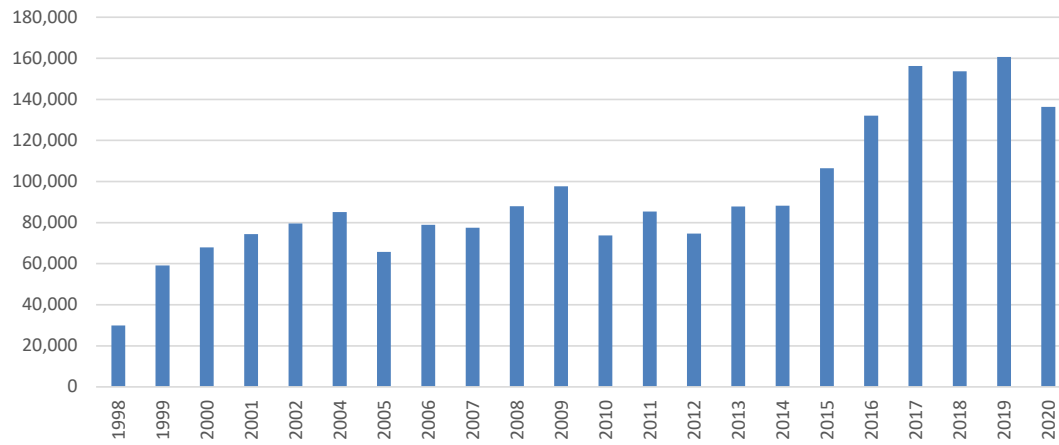
11% Total sales tax paid on a lodging charges for periods of less than 30 consecutive days

HOTEL-MOTEL REVENUE

*** 2020 is YTD Actual plus budgeted remainder of year

	1998	1999	2000	2001	2002	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
January	6,047	15,702	14,839	14,173	15,054	23,014	13,009	13,236	9,908	15,742	16,089	10,732	11,507	12,045	8,863	13,575	17,051	18,473	19,394	23,177	29,854	32,023
February	4,987	9,370	14,953	15,988	22,474	19,563	21,042	19,678	22,155	29,461	27,998	21,729	25,532	23,188	38,274	30,356	36,141	51,077	53,093	46,226	41,186	34,092
March	6,502	9,973	9,552	12,547	13,694	9,311	11,586	12,354	11,250	10,723	22,623	9,838	12,406	7,271	11,203	12,715	14,345	14,554	16,889	19,419	25,281	29,621
April	5,272	8,642	13,169	13,934	13,220	16,704	8,587	14,078	14,334	11,702	11,344	11,934	10,791	14,950	11,430	12,427	14,983	18,530	20,901	23,749	22,829	29,140
May	7,063	15,466	15,349	17,692	15,112	16,585	11,482	19,604	19,879	20,360	19,646	19,561	25,142	17,142	18,010	19,151	23,886	29,462	45,943	41,061	41,546	11,527
June	8,054	11,729	21,021	18,464	13,443	18,218	10,145	18,640	18,954	18,853	19,205	19,650	17,302	17,916	16,477	18,786	25,070	29,476	31,485	36,556	43,299	35,308
July	12,517	17,222	20,739	21,245	13,618	16,276	27,584	19,451	20,546	23,514	20,155	14,326	19,311	20,201	21,512	24,536	27,711	33,687	38,400	44,445	48,748	41,442
August	15,839	30,016	31,288	25,444	32,509	30,719	30,585	34,443	36,034	37,302	35,178	36,076	24,742	31,171	33,140	37,534	48,845	56,349	64,820	64,934	70,516	64,345
September	14,322	32,758	35,138	37,063	27,842	30,977	30,966	34,701	39,236	41,768	41,757	40,208	42,500	40,882	39,890	42,349	44,713	53,487	56,561	68,870	88,306	67,004
October	19,863	33,671	37,802	35,994	21,948	15,635	36,840	30,420	40,711	42,480	43,012	46,548	43,861	41,015	41,741	43,659	49,182	59,970	58,458	65,200	60,682	61,258
November	32,288	38,816	39,069	35,492	35,316	44,483	46,577	49,067	46,989	44,786	44,351	43,285	38,547	36,906	39,146	46,879	58,967	57,999	69,054	63,101	65,013	63,980
December	18,901	20,782	21,451	22,776	12,733	33,992	18,623	20,872	21,914	21,753	19,873	18,741	21,703	11,109	15,514	33,858	25,213	26,084	32,870	46,067	42,545	37,001
Hotel-Motel YTD	29,871	59,153	67,862	74,334	79,554	85,177	65,706	78,950	77,526	87,988	97,700	73,794	85,378	74,596	87,780	88,224	106,406	132,096	156,219	153,631	160,696	136,403
Full Year Total: 2020 is YTD Actual & 2020 Budget	151,655	244,147	274,370	270,812	236,963	275,477	267,026	286,544	301,910	318,444	321,231	292,628	293,344	273,796	295,200	335,825	386,107	449,148	507,868	542,805	579,805	506,741
YTD Change		98.03%	14.72%	9.54%	7.02%	7.07%	-22.86%	20.16%	-1.80%	13.49%	11.04%	-24.47%	15.70%	-12.63%	17.67%	0.51%	20.61%	24.14%	18.26%	-1.66%	4.60%	-15.12%
Annual % Change		60.99%	12.38%	-1.30%	-12.50%	16.25%	-3.07%	7.31%	5.36%	5.48%	0.88%	-8.90%	0.24%	-6.66%	7.82%	13.76%	14.97%	16.33%	13.07%	6.88%	6.82%	-12.60%

Hotel-Motel May 2020 YTD



Hotel-Motel Per Year: May YTD and Full Year

